

Summary Report

Palestine Investment Fund Signing Cooperation Agreement With UEF

Ramallah, Palestine

Nov. 1, 2007

The Palestinian Investment Fund (PIF), a leading independent Palestinian investment corporation in Palestine, and the Universal Education Foundation (UEF) have signed a strategic partnership agreement on the Elham Palestine Initiative. Under the agreement, the PIF will provide resources dedicated to showcasing and supporting exemplary models indentified by Elham Palestine 2007/08.

This partnership reflects PIF's strategic commitment to dedicate part of its corporate social investment fund toward the promotion of the well-being of Palestinian children and young people and enhancing their school learning environment. It also reflects UEF's commitment to building sustainable country-level partnerships and buy-in, and to leveraging local support, especially from the private sector, the primary "consumer" of the education system.

This partnership carries great potential and promise as a model for trilateral public-private civil society partnerships, and strengthens the partnership platform that has been created for Elham Palestine. In addition to the PIF, this partnership includes the Ministry of Education & Higher Education, the Ministry of Health, the Welfare Association, the Palestinian IT Association, and UNRWA.



Dr. Mohammad Musatfa, PIF's Chief Executive Officer, signing agreement.